

RESOLUTION NO. 23-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2023-2024 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the “Board”) of Indian Ridge Villas Common Facilities District (the “District”) approved the tentative budget and special assessment rate for Fiscal Year 2023-2024 on April 13, 2023; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2023-2024 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2023-2024, attached hereto as Schedule A, is hereby approved, and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget;

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 13th day of April 2023.

INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT

By: 
President, Daniel Holmes
Board of Supervisors

ATTEST:

By: 
Secretary/Treasurer, James Browski
Board of Supervisors

BUDGET CATEGORIES		FY 2023/2024 ADOPTED BUDGET
REVENUE		
325.120	Special Assessments - Operating	\$ 184,200
361.100	Interest	\$ -
389.001	Less 5% Required by Statute	\$ (9,210)
389.002	Fund Balance	\$ -
389.002	Fund Balance- True-Up	\$ 16,818
TOTAL REVENUE:		\$ 191,808.00

OPERATING EXPENDITURES		FY 2023/2024 ADOPTED BUDGET (\$600)
513.00	General Government/Financial and Administrative	
31.00	Professional Services	\$ 20,250
	District Clerk Services	\$ 16,000
	Recording Secretary	\$ 4,250
31.10	Property Appraiser Fees	\$ 200
31.20	Tax Collector Fees	\$ 3,684
32.00	Accounting & Auditing	\$ 3,950
42.00	Postage & Freight	\$ 200
45.00	Insurance	\$ 7,060
47.00	Printing & Binding	\$ 100
49.00	Other Charges & Obligations	\$ 1,500
	Advertisements	\$ 240
	District Fee to State	\$ 200
	Bank Fee	\$ 100
	Dept. of State-Oath of Office	\$ 30
	Dept. of Health-Pool Permit	\$ 400
	Misc.	\$ 130
	Public Official Bonds	\$ 400
51.00	Office Supplies	\$ -
52.00	Operating Supplies	\$ 600
521.00	Public Safety	
34.00	Other Contractual Services - Code Enf. Details	\$ -
529.00	Other Public Safety	
46.00	Repair & Maintenance-Security Cameras	\$ 451
64.00	Machinery & Equipment-upgrade cameras	\$ -
539.00	Physical Environment/Other Physical Environment	
34.00	Other Contractual Services	\$ 4,600
	Janitorial Services	\$ 4,600
43.00	Utility Services- Irrigation & Front Entrance	\$ 3,000
46.00	Repair & Maintenance-non-recreational	\$ 54,332
	Landscaping Service Contract	\$ 31,176
	Shrubs, trees, plants, flowers	\$ 2,500
	Lawn, pest, fertilizer	\$ 400
	Irrigation Repairs	\$ 1,000
	Sign Repairs	\$ 500
	Electrical Repairs	\$ 1,000
	Annual Pressure Washing	\$ 756
	Misc. Repairs & Maintenance	\$ 5,000
	Stormwater maintenance	\$ 12,000
63.00	Infrastructure	\$ 16,818
70.00	Debt	\$ -
572.00	Cultural Recreation/Parks & Recreation	
43.00	Utility Services-Pool	\$ 23,238
46.00	Repairs & Maintenance-Misc.	\$ 18,800
	Pool Maintenance	\$ 10,100
	Pool Chemicals	\$ 2,700
	Pool Repairs	\$ 1,000
	Misc. Repairs & Maintenance	\$ 5,000
63.00	Infrastructure	\$ -
	Misc. Projects	\$ -
64.00	Machinery & Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 158,783

NON-OPERATING		FY 2023/2024 ADOPTED BUDGET (\$600)
99.01	Reserve for Cash (20% of Revenue)	\$ 18,420
99.02	Reserve for Contingency (10% of Revenue)	\$ 4,605
99.03	Pool Resurfacing- Restricted Reserves	\$ 10,000
TOTAL NON-OPERATING:		\$ 33,025
TOTAL EXPENDITURES:		\$ 191,808
REVENUE minus EXPENDITURES:		\$ -