

RESOLUTION NO. 21-03 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2021-2022 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2021-2022 on April 15, 2021; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2021-2022 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2021-2022 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 20th day of May, 2021.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: 

President, Ronald Hood
Board of Supervisors

ATTEST:

By: 

Secretary/Treasurer, Florette Johnson
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District

ASSESSMENT RATE: Aster Cove = \$798; All Other Phases = \$588

FISCAL YEAR: 2021/2022

BUDGET CATEGORIES			FY 2021-2022
			ADOPTED BUDGET
REVENUE			
325.120	Special Assessments - Operating		\$ 557,424
361.100	Interest		\$ 1,378
389.001	Less 5% Required by Statute		\$ (27,940)
389.002	Fund Balance		\$ 363,382
TOTAL REVENUE:			\$ 894,244

OPERATING EXPENDITURES			FY 2021-2022
			ADOPTED BUDGET
513.00	General Government/Financial and Administrative		
	31.00	Professional Services	\$ 22,000
	31.10	Property Appraiser Fees	\$ 500
	31.20	Tax Collector Fees	\$ 11,148
	32.00	Accounting & Auditing	\$ 8,000
	41.00	Communication	
	42.00	Postage & Freight	\$ 1,000
	44.00	Rental & Leases	\$ 600
	45.00	Insurance	\$ 40,000
	47.00	Printing & Blinding	\$ 1,000
	49.00	Other Charges & Obligations	\$ 5,000
	51.00	Office Supplies	
	52.00	Operating Supplies	\$ 500
521.00	Public Safety		
		Other Contractual Services-Sheriff/Code Enf.	
	34.00	Details	\$ 55,000
529.00	Other Public Safety		
	34.00	Other Contractual Services	\$ 125,000
	41.00	Communication- Internet for cameras	\$ 3,500
	46.00	Repair & Maintenance-cameras	\$ 5,000
	63.00	Infrastructure	\$ 5,000
	64.00	Machinery & Equipment	\$ 5,000
539.00	Physical Environment/Other Physical Environment		
	34.00	Janitorial Services	\$ 10,000
	43.00	Utility Services-front Entrance	\$ 10,000
	46.00	Repair & Maintenance-non-recreational	\$ 274,008
	63.00	Infrastructure	\$ 5,000
	64.00	Machine & Equipment	\$ 5,000
541.00	Road and Street Facilities		
	43.00	Utility Services-Street Lights	\$ 48,000
	46.00	Repair & Maintenance for Road Improv.	\$ 10,000

SCHEDULE A

572.00	63.00	Infrastructure	\$	5,000
	Cultural Recreation/Parks & Recreation			
	46.00	Repairs & Maintenance-Recreational	\$	5,000
	63.00	Infrastructure	\$	30,000
	64.00	Equipment	\$	5,000
TOTAL OPERATING EXPENDITURES:			\$	695,256

NON-OPERATING			FY 2021-2022 ADOPTED BUDGET	
99.01	Reserve for Cash (20% of Revenue)		\$	59,407
99.02	Reserve for Contingency (10% of Revenue)		\$	55,742
99.03	Reserve for Aster Cove Infrastructure		\$	12,838
99.04	Fidelity Investment (from Aster Cove Infrastructu		\$	71,000
TOTAL NON-OPERATING:			\$	198,987

TOTAL EXPENDITURES:	\$	894,243
----------------------------	-----------	----------------

REVENUE minus EXPENDITURES:	\$	0
------------------------------------	-----------	----------