

# MORTGAGE FORECLOSURE PREVENTION PROGRAM

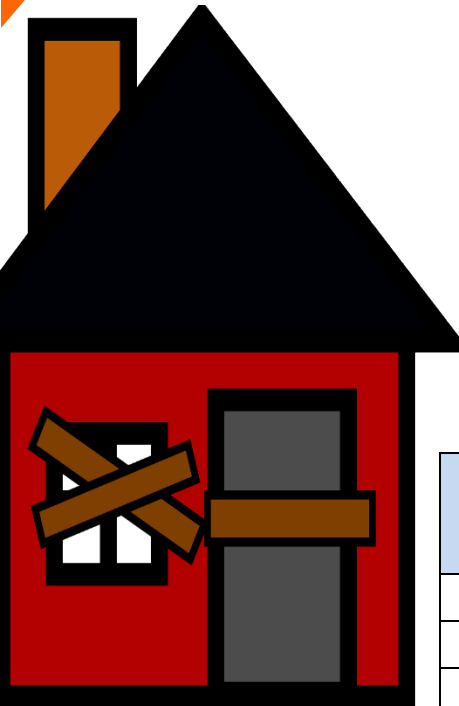
This program assists Osceola County residents who are late on their mortgage payments, but whose homes have not yet had a foreclosure filing.

## HOW DO I QUALIFY?

- Homeowner must provide documented financial hardship (i.e. reduction in income, financial hardship, medical, etc.)
- Must be able to prove hardship recovery
- Home must be an owner-occupied single-family residence
- Must be willing to complete financial management course
- Certified Assessed Value of home cannot exceed \$270,000
- Property taxes and homeowner's insurance must be current
- Home shall have no other liens other than the first mortgage or previous SHIP, CDBG, or NSP liens

## WHAT ASSISTANCE IS PROVIDED?

- Up to \$5,000 for mortgage payment assistance
- Assistance of \$1,500 or less will be a grant
- Assistance of \$1,501 or more will be in the form of a deferred payment loan and a two-year lien will be placed on the property



| HOUSEHOLD SIZE | EXTREMELY VERY LOW 30% | VERY LOW 50% | LOW 80%   | MODERATE 120% |
|----------------|------------------------|--------------|-----------|---------------|
| 1              | \$20,300               | \$33,800     | \$54,050  | \$81,120      |
| 2              | \$23,200               | \$38,600     | \$61,800  | \$92,640      |
| 3              | \$26,100               | \$43,450     | \$69,500  | \$104,280     |
| 4              | \$31,200               | \$48,250     | \$77,200  | \$115,800     |
| 5              | \$36,580               | \$52,150     | \$83,400  | \$125,160     |
| 6              | \$41,960               | \$56,000     | \$89,550  | \$134,400     |
| 7              | \$47,340               | \$59,850     | \$95,750  | \$143,640     |
| 8              | \$52,720               | \$63,700     | \$101,950 | \$152,880     |

For program information, please visit [www.housing.osceola.org](http://www.housing.osceola.org)

To pre-qualify, please contact us at (407) 742 – 8598 or via email at [SHIP@osceola.org](mailto:SHIP@osceola.org)